GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1047
ANSWERED ON:21.07.2017
PMJDY
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Will the Minister of FINANCE be pleased to state:

(a) the number of accounts opened under Pradhan Mantri Jan Dhan Yojana (PMJDY) across the country since inception and post demonetisation, Bank and State/UT-wise including Arunachal Pradesh;

(b) whether the Government has achieved the objectives of implementing the said Yojana in the country and if so, the details and if not, the reasons therefor;

(c) whether the cases of opening of duplicate bank accounts under the said yojana for depositing black money during the demonetisation scheme have come to the notice of the Government;

(d) if so, the details thereof as on date and the reasons therefor along with the action taken/being taken by the Government in such cases so far; and

(e) the steps taken/being taken by the Government for effective implementation and provide financial literacy to the rural people utilising the services of the banks first time in this regard?

Answer

The Minister of State in the Ministry of Finance

(a) Bank-wise and State/UT-wise accounts under Pradhan Mantri Jan Dhan Yojana is at Annex.
(b) The status of achievement of the objectives of PMJDY is as follows:

(i) Access to banking facilities has been provided through deployment of Bank Mitras in sub-service areas across the country;
(ii) 29.09 crore bank accounts have been opened, as on 12.7.2017, with accountholders fulfilling requirements having access to overdraft facility and RuPay debit card;
(iii) Financial literacy programmes have been launched by banks;
(iv) Credit guarantee cover has been provided for default in overdraft from accounts opened under PMJDY;
(v) Willing and eligible persons have been given the option of availing of micro-insurance cover, in the form of personal accident insurance cover under Pradhan Mantri Suraksha Bima Yojana and life insurance cover under Pradhan Mantri Jeevan Jyoti Bima Yojana; and
(vi) Atal Pension Yojana has been launched to provide a pension scheme for the unorganised sector.
(c) & (d) Public Sector Banks have reported that no case of opening of duplicate bank accounts under PMJDY have come to their notice.
(e) Reserve Bank of India (RBI), vide, its circular dated 14.1.2016, inter alia advised scheduled commercial banks including Regional Rural Banks to conduct two types of camps viz. - special camps for people newly inducted into the financial system (1 camp per month) for a period of one year and target group specific camps one each for five target groups" viz. farmers, small entrepreneurs, school children, senior citizens and Self Help Groups. Further, RBI, vide its circular dated 2.3.2017 advised banks that FLCs to conduct special camps for a period of one year beginning April 1, 2017 on "Going digital" through UPI and *99# (USSD)".

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